November 19, 2007

Friends and Colleagues,

Here is the final recap of the Pioneers of Stealth get together on November 9 & 10, 2007 in Las Vegas during the Aviation Nation Airshow. In general, I think it went well. I certainly enjoyed myself and I hope you did too. Early on we had very few reunion sign-ups and it seemed as though I would be left with a huge commitment liability for cancellations at the casino and golf course. The telephone canvass made by many members of the Pioneers turned the tide of sign-ups and that made the reunion a success. We owe them all a great big **Thank You**.

Although I have done many get-togethers before and experience helps, I found that organizing this reunion was relatively easy and fun. I spent less than 40 hours in the 6 months before the reunion organizing it. That works out at less than 15 minutes per day. Not everything turned out exactly as desired especially the payment fiasco Saturday night, but that is life.

We committed to 50 room-days at the casino and got 91 room-days, greatly exceeding our guarantee. We committed to 70 for the reunion dinner and got 78 so the dinner rooms rental was waived. There was a minimum guarantee for the cash bar and I was certain we would exceed it. That resulted in a waiver for the cost of the bar set-up and bartender fee. It was not my objective to end up with a surplus but that is what occurred. The food I provided at my house for the Saturday morning meeting was de minimus.

I made commitments to several people who notified me ahead of time that I would refund their money for sickness. In addition, since there were not enough people signed up for golf, we could not have a tournament. This resulted in a reduction for golf from \$100 to \$60 per golfer including gratuities. I committed at the time to refund \$40 each to the golfers who played. Also two golfers could not play for various reasons and I committed to refund them all their money.

I will send the checks to those 17 people who are entitled to a refund. The remaining \$962.25 will be sent to Skip Hickey who still seems to be acting treasurer. I have also updated the roster with the new information that Pioneers sent in and I will Email copies in M/S Word and Adobe Acrobat to Skip. If others want an updated roster, I will send them the Adobe Acrobat file on request.

## PIONEERS OF STEALTH

## In financial summary then:

Reunion Dinner – 78 Attendees		
Gross Collected	\$5140.00	
Refunds	-70.00	1 at \$65.00 and 1 over payment of \$5.00
Net Collected	5070.00	
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Casino Cost 4197.75
Dinner Net Surplus \$872.25

Golf – 15 sign-ups, 2 withdrawals, 13 players

Gross Collected	\$1500.00	
Refunds	-720.00	2 at \$100.00 and 13 at \$40.00
Net Collected	780.00	
Golf Course Cost	<u>-780.00</u>	
Net	\$0.00	

Stealth Pins – 3 purchased Net \$90.00

David Lynchyd.

Total Reunion Net \$962.25

I want to thank all those who helped with either advice or work including but not limited to Ralph, Bob, Tim, Skip, Jack, John, Rob and others. It has been my great privilege to have worked with so many of you in the past. There is no way to repay you for what you have done for me. Thank you very much.

Sincerely,